

Pueblo County, Colorado

Certificates of Participation, Series 2018

Financing Alternative Maturity Comparison

Assumes Market Rates as of March 20, 2017 +100bps

| 14 YEAR MATURITY | |
|--------------------------------|----------------------|
| Series 2018 | |
| COPs | |
| Bonding Sources Summary | |
| Par Amount | \$ 43,075,000 |
| Premium | 2,295,100 |
| Total Use of Funds | <u>\$ 45,370,100</u> |

| | |
|------------------------------|----------------------|
| Uses of Funds Summary | |
| Project Fund | \$ 45,000,000 |
| Cost of Issuance | 150,000 |
| Underwriter Discount | 215,375 |
| Additional Proceeds | 4,725 |
| Total Use of Funds | <u>\$ 45,370,100</u> |

| | |
|---------------------------|--------------|
| Finance Statistics | |
| Dated Date | 6/1/2018 |
| Net Interest Cost (NIC) | 4.517% |
| All-In-TIC | 4.430% |
| Total Debt Service | \$64,582,625 |
| MADS | \$5,187,750 |
| Final Maturity | 12/1/2032 |

Debt Service Cashflows

| 14 YEAR MATURITY | |
|-------------------------|------------------|
| Series 2018 | |
| COPs | |
| Year Ending | |
| 2018 | 1,076,875 |
| 2019 | 2,153,750 |
| 2020 | 2,153,750 |
| 2021 | 2,153,750 |
| 2022 | 5,183,750 |
| 2023 | 5,187,250 |
| 2024 | 5,183,000 |
| 2025 | 5,186,000 |
| 2026 | 5,185,500 |
| 2027 | 5,186,250 |
| 2028 | 5,187,750 |
| 2029 | 5,184,500 |
| 2030 | 5,186,250 |
| 2031 | 5,187,250 |
| 2032 | <u>5,187,000</u> |
| | \$64,582,625 |