

Marijuana Financial Results

Years Ending December 31, 2014 and 2015 and Two Months Ending February 29, 2016

	2014 Actual	2015 Actual	As of Feb 2016
<u>Revenues</u> *			
Medical MJ license fees	335,645	128,844	5,500
Retail MJ license fees	443,957	675,641	181,013
MJ Application fees	13,750	24,223	6,670
Licensing Penalties	-	100,000	-
Retail MJ Application Fees (state fees)	89,000	109,300	2,500
Total Revenue	A 882,352	1,038,008	195,683
<u>Expenditures</u>			
Salaries & Benefits		38,922	2,891
Professional Services	46,147	88,465	140
Operating	16,993	29,599	3,762
Capital	3,322	10,167	-
Allocated from other departments	188,810	225,320	35,750
Total Expenses	255,272	392,473	42,543
Revenues over Expenses	B 627,080	645,535	153,140

* Tax Revenues not charged to department:

County 3.5% sales tax	548,043	614,540	106,476
15% allocation of state 10% tax	234,291	265,128	46,207
1% state collected sales tax (estimate)	218,701	220,000	36,667
Excise Tax			35,531
	A B 1,001,035	1,099,668	224,881

Gross Revenues, all sources	=A	1,883,387	2,137,676	420,564
Net Revenues supporting non-direct activities	=B	1,628,115	1,745,203	378,021