

Executive Summary

Boone Town, CO Boone Town, CO (0807795) Geography: Place Prepared by Esri

December 27, 2019

	Boone town, C
Population	
2000 Population	411
2010 Population	339
2019 Population	362
2024 Population	375
2000-2010 Annual Rate	-1.91%
2010-2019 Annual Rate	0.71%
2019-2024 Annual Rate	0.71%
2019 Male Population	51.4%
2019 Female Population	48.1%
2019 Median Age	49.2

In the identified area, the current year population is 362. In 2010, the Census count in the area was 339. The rate of change since 2010 was 0.71% annually. The five-year projection for the population in the area is 375 representing a change of 0.71% annually from 2019 to 2024. Currently, the population is 51.4% male and 48.1% female.

Median Age

The median age in this area is 49.2, compared to U.S. median age of 38.5.

Race and Ethnicity	
2019 White Alone	86.7%
2019 Black Alone	0.3%
2019 American Indian/Alaska Native Alone	1.1%
2019 Asian Alone	1.1%
2019 Pacific Islander Alone	0.0%
2019 Other Race	7.5%
2019 Two or More Races	3.3%
2019 Hispanic Origin (Any Race)	24.3%

Persons of Hispanic origin represent 24.3% of the population in the identified area compared to 18.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 52.4 in the identified area, compared to 64.8 for the U.S. as a whole.

Households	
2019 Wealth Index	59
2000 Households	162
2010 Households	139
2019 Total Households	147
2024 Total Households	153
2000-2010 Annual Rate	-1.52%
2010-2019 Annual Rate	0.61%
2019-2024 Annual Rate	0.80%
2019 Average Household Size	2.44

The household count in this area has changed from 139 in 2010 to 147 in the current year, a change of 0.61% annually. The five-year projection of households is 153, a change of 0.80% annually from the current year total. Average household size is currently 2.44, compared to 2.38 in the year 2010. The number of families in the current year is 94 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.

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Mortgage Income	
2019 Percent of Income for Mortgage	11.0%
Median Household Income	
2019 Median Household Income	\$35,759
2024 Median Household Income	\$48,639
2019-2024 Annual Rate	6.35%
Average Household Income	
2019 Average Household Income	\$57,552
2024 Average Household Income	\$71,767
2019-2024 Annual Rate	4.51%
Per Capita Income	
2019 Per Capita Income	\$24,009
2024 Per Capita Income	\$29,677
2019-2024 Annual Rate	4.33%
Households by Income	

Current median household income is \$35,759 in the area, compared to \$60,548 for all U.S. households. Median household income is projected to be \$48,639 in five years, compared to \$69,180 for all U.S. households

Current average household income is \$57,552 in this area, compared to \$87,398 for all U.S. households. Average household income is projected to be \$71,767 in five years, compared to \$99,638 for all U.S. households

Current per capita income is \$24,009 in the area, compared to the U.S. per capita income of \$33,028. The per capita income is projected to be \$29,677 in five years, compared to \$36,530 for all U.S. households

Housing	
2019 Housing Affordability Index	239
2000 Total Housing Units	179
2000 Owner Occupied Housing Units	128
2000 Renter Occupied Housing Units	34
2000 Vacant Housing Units	17
2010 Total Housing Units	182
2010 Owner Occupied Housing Units	104
2010 Renter Occupied Housing Units	35
2010 Vacant Housing Units	43
2019 Total Housing Units	187
2019 Owner Occupied Housing Units	104
2019 Renter Occupied Housing Units	43
2019 Vacant Housing Units	40
2024 Total Housing Units	194
2024 Owner Occupied Housing Units	112
2024 Renter Occupied Housing Units	41
2024 Vacant Housing Units	41

Currently, 55.6% of the 187 housing units in the area are owner occupied; 23.0%, renter occupied; and 21.4% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.2% are vacant. In 2010, there were 182 housing units in the area - 57.1% owner occupied, 19.2% renter occupied, and 23.6% vacant. The annual rate of change in housing units since 2010 is 1.21%. Median home value in the area is \$80,128, compared to a median home value of \$234,154 for the U.S. In five years, median value is projected to change by 2.83% annually to \$92,143.

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