

Executive Summary

Colorado City CDP, CO Colorado City CDP, CO (0815935) Geography: Place Prepared by Esri

	Colorado City
Population	
2000 Population	1,647
2010 Population	2,193
2019 Population	2,341
2024 Population	2,423
2000-2010 Annual Rate	2.90%
2010-2019 Annual Rate	0.71%
2019-2024 Annual Rate	0.69%
2019 Male Population	48.4%
2019 Female Population	51.6%
2019 Median Age	47.6

In the identified area, the current year population is 2,341. In 2010, the Census count in the area was 2,193. The rate of change since 2010 was 0.71% annually. The five-year projection for the population in the area is 2,423 representing a change of 0.69% annually from 2019 to 2024. Currently, the population is 48.4% male and 51.6% female.

Median Age

The median age in this area is 47.6, compared to U.S. median age of 38.5.

Race and Ethnicity	
2019 White Alone	92.1%
2019 Black Alone	0.9%
2019 American Indian/Alaska Native Alone	1.6%
2019 Asian Alone	0.3%
2019 Pacific Islander Alone	0.0%
2019 Other Race	2.1%
2019 Two or More Races	3.1%
2019 Hispanic Origin (Any Race)	15.0%

Persons of Hispanic origin represent 15.0% of the population in the identified area compared to 18.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 36.9 in the identified area, compared to 64.8 for the U.S. as a whole.

Households	
2019 Wealth Index	94
2000 Households	623
2010 Households	857
2019 Total Households	911
2024 Total Households	944
2000-2010 Annual Rate	3.24%
2010-2019 Annual Rate	0.66%
2019-2024 Annual Rate	0.71%
2019 Average Household Size	2.48

The household count in this area has changed from 857 in 2010 to 911 in the current year, a change of 0.66% annually. The five-year projection of households is 944, a change of 0.71% annually from the current year total. Average household size is currently 2.48, compared to 2.47 in the year 2010. The number of families in the current year is 634 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.

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Mortgage Income	
2019 Percent of Income for Mortgage	22.2%
Median Household Income	
2019 Median Household Income	\$55,481
2024 Median Household Income	\$66,172
2019-2024 Annual Rate	3.59%
Average Household Income	
2019 Average Household Income	\$73,938
2024 Average Household Income	\$90,905
2019-2024 Annual Rate	4.22%
Per Capita Income	
2019 Per Capita Income	\$28,941
2024 Per Capita Income	\$35,612
2019-2024 Annual Rate	4.24%
Households by Income	

Current median household income is \$55,481 in the area, compared to \$60,548 for all U.S. households. Median household income is projected to be \$66,172 in five years, compared to \$69,180 for all U.S. households

Current average household income is \$73,938 in this area, compared to \$87,398 for all U.S. households. Average household income is projected to be \$90,905 in five years, compared to \$99,638 for all U.S. households

Current per capita income is \$28,941 in the area, compared to the U.S. per capita income of \$33,028. The per capita income is projected to be \$35,612 in five years, compared to \$36,530 for all U.S. households

2019 Housing Affordability Index 121 2000 Total Housing Units 688 2000 Owner Occupied Housing Units 513 2000 Renter Occupied Housing Units 110 2000 Vacant Housing Units 65 2010 Total Housing Units 943 2010 Owner Occupied Housing Units 686
2000 Owner Occupied Housing Units 2000 Renter Occupied Housing Units 110 2000 Vacant Housing Units 65 2010 Total Housing Units 943
2000 Renter Occupied Housing Units 2000 Vacant Housing Units 65 2010 Total Housing Units 943
2000 Vacant Housing Units 65 2010 Total Housing Units 943
2010 Total Housing Units 943
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2010 Owner Occupied Housing Units 686
2010 Renter Occupied Housing Units
2010 Vacant Housing Units
2019 Total Housing Units 972
2019 Owner Occupied Housing Units 691
2019 Renter Occupied Housing Units 220
2019 Vacant Housing Units 61
2024 Total Housing Units 1,006
2024 Owner Occupied Housing Units 722
2024 Renter Occupied Housing Units 222
2024 Vacant Housing Units 62

Currently, 71.1% of the 972 housing units in the area are owner occupied; 22.6%, renter occupied; and 6.3% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.2% are vacant. In 2010, there were 943 housing units in the area - 72.7% owner occupied, 18.1% renter occupied, and 9.1% vacant. The annual rate of change in housing units since 2010 is 1.36%. Median home value in the area is \$251,940, compared to a median home value of \$234,154 for the U.S. In five years, median value is projected to change by 6.04% annually to \$337,782.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.

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