

JAMES M. CONCIALDI, CH
Appointed Representative

JOEL THOMPSON
Plan Administrator



KATHY KOEN
Elected Representative

MARK MEARS
Elected Representative

ADELBERT OLIVAS
County Treasurer

JUDY A. MARTINEZ
Appointed Representative

**BOARD OF RETIREMENT
PUEBLO COUNTY, COLORADO
MINUTES
October 28, 2019**

ROLL CALL

Board of Directors:

James Concialdi, CH	Present
Kathy Koen, VC	Absent
Judy Martinez	Present
Mark Mears	Present
Del Olivas	Present

Also in attendance:

Tamara Boykin	Tortoise
Dale Connors	Ellwood
Terry Hart	Commissioner
Kevin Johnson	Dodge & Cox
Cindy Jones	Retirement Benefit Specialist
Todd Jordon	Harbert
Greg Murphey	Tortoise
Shawn Paris	JP Morgan
Joel Thompson	Plan Administrator
Mike Ziobrowski	Barings

CALL TO ORDER

A quorum was established and Mr. James Concialdi, Chair, called the meeting to order at 1:03 p.m.

APPROVAL OF CONSENT AGENDA

Mr. Concialdi asked for approval of the consent agenda sent to the Board ahead of the meeting. Mr. Olivas moved for approval. Mr. Mears seconded and the Board approved.

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INVESTMENT MANAGER ROUNDTABLE

Five investment firms were represented for the presentation and roundtable discussion, as follows: Shawn Paris, JP Morgan, Kevin Johnson, Dodge & Cox, Mike Ziobrowski, Barings, Todd Jordan, Harbert, Tamara Boykin and Greg Murphy, Tortoise. Each firm presented an overview on their investment firm, including handouts (attached). A roundtable discussion followed.

PRELIMINARY MONTHLY INVESTMENT SUMMARY-ELLWOOD

Mr. Dale Connors, Senior Consultant at Ellwood presented the preliminary September investment summary. The total fund produced another 1% increase for the month of September, equaling the index of 1%. Preliminary Year to Date gains through September, are 10.1%, which trails the index of 11.1%. The Ending Market Balance at the end of Quarter three is \$140.7 Million.

ADJOURN

Motion to adjourn made by Mr. Mears, and seconded by Ms. Martinez. Board adjourned by the Chair at 2:50 p.m.

NEXT MEETING

The next regular meeting will be held on Monday, November 25 at 1:00 pm in the third floor conference room of the Courthouse, room 333.

Joel Thompson
Plan Administrator