

JAMES M. CONCIALDI, CH  
Appointed Representative

JOEL THOMPSON  
Plan Administrator



KATHY KOEN  
Elected Representative

MARK MEARS  
Elected Representative

ADELBERT OLIVAS  
County Treasurer

JUDY A. MARTINEZ  
Appointed Representative

**BOARD OF RETIREMENT  
PUEBLO COUNTY, COLORADO  
MINUTES  
December 30, 2019**

**ROLL CALL**

**Board of Directors:**

James Concialdi, CH	Present
Kathy Koen, VC	Present
Judy Martinez	Present
Mark Mears	Absent
Del Olivas	Absent

**Also in attendance:**

Dale Connors	Ellwood
Cindy Jones	Retirement Benefit Specialist
Joel Thompson	Plan Administrator
K.C. Tucker	Employee

**CALL TO ORDER**

A quorum was established and Mr. James Concialdi, Chair, called the meeting to order at 1:02 p.m.

**APPROVAL OF CONSENT AGENDA**

Mr. Concialdi asked for approval of the consent agenda sent to the Board ahead of the meeting. Ms. Koen moved for approval. Ms. Martinez seconded and the Board approved.

**OLD BUSINESS**

Mr. Thompson informed the Board that the Board of County Commissioners approved a 1% contribution increase to the sponsor portion of total contributions. The sponsor contribution rate increases to 9.25% and is complimented by the current 8.25% from employees. The increase will become effective in January, 2020.

To accommodate the contribution increase, an amendment to the Plan Document was prepared for the Board by Cindy Birley, Partner at Davis Graham and Stubbs. The document was reviewed and signed by the Board, scripted and notarized by Ms. Cindy Jones.

**NEW BUSINESS**

Mr. Thompson presented the Board with a proposed budget for 2020, which features a small decrease overall, due to a portion of the Actuarial contract being apportioned to Pueblo County. The Board approved the budget.

**ADJOURN**

Motion to adjourn was made by Ms. Martinez. Motion seconded by Ms. Koen. Board meeting was adjourned by the Chair at 1:16 p.m.

**NEXT MEETING**

The next regular meeting will be held on Monday, January 27 at 1:00 pm in the third floor conference room of the Courthouse, room 333.

Joel Thompson  
Plan Administrator