

JAMES M. CONCIALDI, CH
Appointed Representative

JOEL THOMPSON
Plan Administrator



KATHY KOEN
Elected Representative

MARK MEARS
Elected Representative

ADELBERT OLIVAS
County Treasurer

JUDY A. MARTINEZ
Appointed Representative

**BOARD OF RETIREMENT
PUEBLO COUNTY, COLORADO
MINUTES
July 25, 2022**

ROLL CALL

Board of Directors:

James Concialdi, CH	Present
Kathy Koen, VC	Present
Judy Martinez	Present
Mark Mears	Absent
Del Olivas	Present

Also in attendance:

Frankie Boone	DHS Representative
Andy Fiegel	CAPTRUST
Cindy Jones	Retirement
Joel Thompson	Plan Administrator

CALL TO ORDER

A quorum was established and Mr. Concialdi, chair, called the meeting to order at 1:18 pm.

APPROVAL OF CONSENT AGENDA

Mr. Concialdi asked for approval of the consent agenda sent to the Board ahead of the meeting. Ms. Koen moved for approval. Ms. Martinez seconded, and the Board approved.

ELECTION OF OFFICERS

Mr. Concialdi announced the need to update or renew the positions of officers on the Board. Mr. Olivas made the motion to keep the officers as they are currently:

Chair – James Concialdi, Vice Chair – Kathy Koen, Treasurer – Del Olivas, Secretary – Judy Martinez.

Ms. Martinez seconded the motion and the Board approved unanimously.

INVESTMENT SUMMARY REPORT – June 30, 2022 – CAPTRUST

Mr. Andy Fiegel of CAPTRUST presented the monthly preliminary performance update for June 30, 2022. The Fund recorded a negative return for the month of -3.9% trailing the index return of -3.7.0%. This month's loss brings the Year-to-Date totals to -9.4%, leading the index of -10.2%. Cash totals at month end have been lowered to \$158.8 million.

ADJOURN

There being no further business, Mr. Concialdi adjourned the meeting at 1:37 pm.

NEXT MEETING

The next regular meeting is scheduled for Monday, August 22 at 1:15 pm in the ESC Policy Room.


Joel Thompson
Plan Administrator