

JAMES M. CONCIALDI, CH
Appointed Representative

KATHY KOEN
Elected Representative

MARK MEARS
Elected Representative

ADELBERT OLIVAS
County Treasurer

JUDY A. MARTINEZ
Appointed Representative



JOEL THOMPSON
Plan Administrator

**BOARD OF RETIREMENT
PUEBLO COUNTY, COLORADO
MINUTES
March 28, 2022**

ROLL CALL

Board of Directors:

James Concialdi, CH	Present
Kathy Koen, VC	Present
Judy Martinez	Present
Mark Mears	Present
Del Olivas	Present

Also in attendance:

Dale Connors	CAPTRUST
Marci Day	CA's
Cindy Jones	Retirement
Joel Thompson	Plan Administrator

CALL TO ORDER

A quorum was established and Mr. Concialdi, chair, called the meeting to order at 1:18 pm.

APPROVAL OF CONSENT AGENDA

Mr. Concialdi asked for approval of the consent agenda sent to the Board ahead of the meeting. Ms. Martinez moved for approval. Mr. Mears seconded, and the Board approved.

INVESTMENT SUMMARY REPORT – FEBRUARY 2022 - CAPTRUST

Mr. Dale Connors of CAPTRUST presented the investment summary for the month of February 2022. February investment results netted -1.5%, slightly trailing the index of -1.3% for the month. World events continue to drive total investments down. The five-year rolling gains of 9.9% continue to be strong despite the current downturn. Fund value at month's end is \$170.4 million.

OLD BUSINESS

Mr. Thompson, Administrator reported that the RFI for pension software was sent and that the question/answer period has passed with three vendors showing interest.

ADJOURN

There being no further business, Mr. Concialdi adjourned the meeting at 1:45 pm.

NEXT MEETING

The next regular meeting is scheduled for Monday, April 25 at 1:15 pm in the ESC Board room.

Joel Thompson
Plan Administrator